

Member Meeting Reports

Municipal and County Government Employees Organization, UFCW
Local 1994 AFL-CIO/CLC

For the period May 1 thru July 31, 2020



Prepared on

August 12, 2020

Statement of Financial Position Previous Year Comparison

As of July 31, 2020

	As of Jul 31, 2020	As of Jul 31, 2019 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1000 Cash (Bank of America Checking)	54,244.79	14,473.75	
1100 Cash in Bank - BofA Savings	781,622.44	691,388.87	
Total Bank Accounts	835,867.23	705,862.62	
Other Current Assets			
1206 Due to/from PAC fund	-43.00	0.00	
1210 Prepaid Expenses	10,922.85	14,391.24	
1220 Prepaid Condo Fees	2,462.68	4,925.00	
Total Other Current Assets	13,342.53	19,316.24	
Total Current Assets	849,209.76	725,178.86	
Fixed Assets			
1500 Automobile	182,941.29	199,018.66	
1505 Less A/D (Automobile)	-137,536.90	-138,997.83	
Total 1500 Automobile	45,404.39	60,020.83	
1510 Furniture and Equipment	313,647.39	300,119.44	
1515 Less A/D (Furniture/Equipment)	-285,027.01	-277,674.27	
Total 1510 Furniture and Equipment	28,620.38	22,445.17	
1540 Building	1,417,677.98	1,417,677.98	
1545 Accumulated Depr.- Bldg	-556,405.08	-521,090.65	
Total 1540 Building	861,272.90	896,587.33	
1541 Land	558,328.00	558,328.00	
1550 Leasehold Improvements	218,830.00	218,830.00	
1555 Less A/D (LHI)	-18,847.52	-12,642.26	
Total 1550 Leasehold Improvements	199,982.48	206,187.74	
Total Fixed Assets	1,693,608.15	1,743,569.07	
Other Assets			
1501 Auto Warranties	1,686.00	1,686.00	
1506 A/D - Auto Warranties	-1,686.00	-1,686.00	
Total 1501 Auto Warranties	0.00	0.00	
1542 Loan Fees and Warranties	8,202.00	8,202.00	
1543 Acc Amort. of Loan Fees & Warr.	-6,014.06	-5,603.90	
Total 1542 Loan Fees and Warranties	2,187.94	2,598.10	
1570 Software	41,084.00	41,084.00	
1575 Less A/A (Software)	-41,083.00	-38,706.00	
1700 Movie Passes Inventory	459.75	973.00	
Total Other Assets	2,648.69	5,949.10	
TOTAL ASSETS	\$2,545,466.60	\$2,474,697.03	

LIABILITIES AND NET ASSETS

	As of Jul 31, 2020	As of Jul 31, 2019 (PY)	Total
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	43,817.20		47,842.76
Total Accounts Payable	43,817.20		47,842.76
Credit Cards			
2201 American Express	3,517.23		20,023.18
Total Credit Cards	3,517.23		20,023.18
Other Current Liabilities			
2400 Payroll Liabilities	3,332.68		3,332.68
2404 Retirement Plan Withholding	3,533.97		2,036.81
2413 401k Withholdings	4,501.88		1,720.01
Total 2400 Payroll Liabilities	11,368.53		7,089.50
2408 Accrued Vacations	67,190.08		67,190.08
2409 Accrued Wages	43,564.13		43,564.13
2410 Accrued Interest	3,134.95		3,134.95
2861 Note Payable BOA - Current	101,002.00		0.00
Total Other Current Liabilities	226,259.69		120,978.66
Total Current Liabilities	273,594.12		188,844.60
Long-Term Liabilities			
2860 Note Payable - Bank of America	645,001.50		840,984.19
Total Long-Term Liabilities	645,001.50		840,984.19
Total Liabilities	918,595.62		1,029,828.79
Net Assets			
3800 Net Assets Without Donor Restrictions	1,626,870.98		1,444,868.24
Total Net Assets	1,626,870.98		1,444,868.24
TOTAL LIABILITIES AND NET ASSETS	\$2,545,466.60		\$2,474,697.03

Statement of Activities Qtr Comparison for Member Mtgs

May - July, 2020

	Total	
	May - Jul, 2020	May - Jul, 2019 (PY)
INCOME		
4000 Montgomery County Dues	856,994.06	734,335.60
4030 Oakland Consulting Dues	324.00	
4040 Athena Consulting Dues	5,319.00	
4050 MNCPPC Dues Income	80,514.00	97,717.31
4060 HOC Dues Income	28,269.00	35,257.00
4070 PGCMLS Dues Income	42,809.10	40,602.60
4090 Cumberland City Police	2,220.00	2,535.00
4197 Anniversary Gala Income		21,550.00
Total Income	1,016,449.16	931,997.51
GROSS PROFIT	1,016,449.16	931,997.51
EXPENSES		
5030 Accounting and Bookkeeping	15,386.00	14,185.00
5050 Advertising and Promotion	3,065.65	6,598.77
5060 Amortization	102.54	13,942.54
5080 Auto and Truck Expenses	4,968.09	23,268.84
5084 Parking Expense	8.80	119.50
Total 5080 Auto and Truck Expenses	4,976.89	23,388.34
5110 Bank Charges	9.00	59.00
5150 Business Gifts	205.60	1,639.90
5185 Business Meetings/Conferences		-3,889.89
5195 Computer Maintenance & Supplies	4,412.09	7,434.96
5197 Anniversary Gala Expenses		39,990.13
5198 Condominium Fees	7,386.99	-540.00
5200 Consulting	4,287.50	25,337.50
5220 Contract Fees	33,472.00	31,195.82
5250 Contributions	750.00	3,634.57
5260 Copying Expense	14,973.07	
5280 Depreciation	36,557.03	45,618.49
5300 Dues and Subscriptions	5,732.17	6,207.24
5320 Employee Benefits		
5321 Group Health Insurance	80,302.39	69,773.96
5322 Group Life Insurance	474.33	624.78
5325 Employee Benefits - 401K match by Employer	0.00	-545.44
Total 5320 Employee Benefits	80,776.72	69,853.30
5350 Employment Taxes		
5351 FICA Taxes	26,645.96	23,095.57
5352 FUTA Tax	98.75	4.38
5353 SUTA Tax	100.55	95.31
Total 5350 Employment Taxes	26,845.26	23,195.26
5390 Executive Board Stipend	9,900.00	10,800.00

		Total
	May - Jul, 2020	May - Jul, 2019 (PY)
5440 Insurance	9,362.25	1,840.00
5455 Interest Expense	10,115.20	11,364.61
5476 Leasing expense	896.77	
5480 Legal and Professional Fees	31,995.00	37,229.63
5495 Licenses and Fees		2,138.14
5520 Membership Functions		1,183.32
5540 Miscellaneous Expenses		16.00
5580 Negotiations/Bargaining	1,036.48	63.77
5610 Office Supplies and Expense	5,476.27	10,092.86
5630 Organizing Expense		-640.21
5735 Payroll Processing	1,632.45	1,421.83
5760 Per Capita Taxes		
5761 Per Capita Taxes (UFCW)	273,419.98	264,447.30
5763 Per Capita Taxes (MWC)	6,960.00	6,960.00
5767 MS&DC AFL-CIO	3,600.00	
Total 5760 Per Capita Taxes	283,979.98	271,407.30
5770 Postage & Delivery	150.00	290.00
5771 Meter Postage		744.15
Total 5770 Postage & Delivery	150.00	1,034.15
5780 Printing		3,791.78
5845 Real estate taxes	13,650.04	13,682.78
5860 Repairs and Maintenance	2,613.20	960.46
5880 Salaries		
5881 Salaries (Office)	291,844.43	268,435.92
5882 Salaries (Officer)	53,950.40	48,995.00
Total 5880 Salaries	345,794.83	317,430.92
5890 Security Monitoring		311.48
5900 Seminars/Training		19,749.04
5915 Telephone	20,399.85	10,292.50
5930 Temporary Help	-600.00	14,295.00
5940 Utilities		
5942 Electric	2,115.52	3,250.32
Total 5940 Utilities	2,115.52	3,250.32
6700 Penalties and late fees		8.95
Total Expenses	977,456.35	1,039,575.56
NET ASSETS FROM OPERATIONS	38,992.81	-107,578.05
OTHER INCOME		
6050 Interest Income	46.59	65.87
Total Other Income	46.59	65.87
NET OTHER INCOME	46.59	65.87
CHANGE IN NET ASSETS	\$39,039.40	\$ -107,512.18