

Member Meeting Reports

Municipal and County Government Employees Organization, UFCW
Local 1994 AFL-CIO/CLC

For the period February 1 thru April 30, 2020



Prepared on

May 18, 2020

Statement of Financial Position Previous Year Comparison

As of April 30, 2020

	As of Apr 30, 2020	As of Apr 30, 2019 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1000 Cash (Bank of America Checking)	25,164.50		23,305.63
1100 Cash in Bank - BofA Savings	761,575.85		736,323.00
Total Bank Accounts	786,740.35		759,628.63
Other Current Assets			
1210 Prepaid Expenses	9,604.10		16,231.24
1220 Prepaid Condo Fees	9,849.67		4,385.00
Total Other Current Assets	19,453.77		20,616.24
Total Current Assets	806,194.12		780,244.87
Fixed Assets			
1500 Automobile	182,941.29		199,018.66
1505 Less A/D (Automobile)	-116,240.64		-116,536.56
Total 1500 Automobile	66,700.65		82,482.10
1510 Furniture and Equipment	300,119.44		300,119.44
1515 Less A/D (Furniture/Equipment)	-286,942.38		-268,864.90
Total 1510 Furniture and Equipment	13,177.06		31,254.54
1540 Building	1,417,677.98		1,417,677.98
1545 Accumulated Depr.- Bldg	-547,577.02		-512,261.86
Total 1540 Building	870,100.96		905,416.12
1541 Land	558,328.00		558,328.00
1550 Leasehold Improvements	218,830.00		218,830.00
1555 Less A/D (LHI)	-12,876.44		-7,123.20
Total 1550 Leasehold Improvements	205,953.56		211,706.80
Total Fixed Assets	1,714,260.23		1,789,187.56
Other Assets			
1501 Auto Warranties	1,686.00		1,686.00
1506 A/D - Auto Warranties	-1,686.00		-1,540.00
Total 1501 Auto Warranties	0.00		146.00
1542 Loan Fees and Warranties	8,202.00		8,202.00
1543 Acc Amort. of Loan Fees & Warr.	-5,911.52		-5,501.36
Total 1542 Loan Fees and Warranties	2,290.48		2,700.64
1570 Software	41,084.00		41,084.00
1575 Less A/A (Software)	-38,706.00		-25,012.00
1700 Movie Passes Inventory	459.75		665.50
Total Other Assets	5,128.23		19,584.14
TOTAL ASSETS	\$2,525,582.58		\$2,589,016.57

LIABILITIES AND NET ASSETS

Liabilities

	Total	
	As of Apr 30, 2020	As of Apr 30, 2019 (PY)
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	42,292.09	65,431.56
Total Accounts Payable	42,292.09	65,431.56
Credit Cards		
2201 American Express	2,743.51	4,102.64
Total Credit Cards	2,743.51	4,102.64
Other Current Liabilities		
2400 Payroll Liabilities	3,332.68	3,332.68
2404 Retirement Plan Withholding	1,846.57	-548.85
2413 401k Withholdings	3,020.24	2,226.71
Total 2400 Payroll Liabilities	8,199.49	5,010.54
2408 Accrued Vacations	67,190.08	51,378.08
2409 Accrued Wages	43,564.13	43,564.13
2410 Accrued Interest	3,134.95	3,134.95
2861 Note Payable BOA - Current	99,687.86	0.00
Total Other Current Liabilities	221,776.51	103,087.70
Total Current Liabilities	266,812.11	172,621.90
Long-Term Liabilities		
2860 Note Payable - Bank of America	670,595.11	864,014.25
Total Long-Term Liabilities	670,595.11	864,014.25
Total Liabilities	937,407.22	1,036,636.15
Net Assets		
3800 Net Assets Without Donor Restrictions	1,588,175.36	1,552,380.42
Total Net Assets	1,588,175.36	1,552,380.42
TOTAL LIABILITIES AND NET ASSETS	\$2,525,582.58	\$2,589,016.57

Statement of Activities Qtr Comparison for Member Mtgs

February - April, 2020

	Total	
	Feb - Apr, 2020	Feb - Apr, 2019 (PY)
INCOME		
4000 Montgomery County Dues	737,503.02	867,096.86
4030 Oakland Consulting Dues	378.00	
4040 Athena Consulting Dues	6,107.00	
4050 MNCPPC Dues Income	95,769.00	82,994.26
4060 HOC Dues Income	24,078.00	30,564.00
4070 PGCMLS Dues Income	37,669.81	47,044.20
4090 Cumberland City Police	2,670.00	3,120.00
Total Income	904,174.83	1,030,819.32
GROSS PROFIT	904,174.83	1,030,819.32
EXPENSES		
5030 Accounting and Bookkeeping	26,371.50	30,319.00
5050 Advertising and Promotion	800.00	2,658.70
5060 Amortization	102.54	102.54
5070 Arbitrator Fees		13,535.29
5080 Auto and Truck Expenses	14,293.31	9,999.94
5084 Parking Expense	106.50	180.00
Total 5080 Auto and Truck Expenses	14,399.81	10,179.94
5110 Bank Charges	9.00	79.00
5150 Business Gifts	1,791.39	1,329.71
5185 Business Meetings/Conferences	2,872.28	22,461.40
5195 Computer Maintenance & Supplies	4,315.31	4,576.07
5197 Anniversary Gala Expenses		6,977.00
5198 Condominium Fees	9,849.33	14,774.00
5200 Consulting	41,603.00	15,286.78
5220 Contract Fees	32,622.00	35,216.00
5250 Contributions	1,500.00	3,896.41
5260 Copying Expense	5,358.19	
5280 Depreciation	15,278.49	15,278.49
5300 Dues and Subscriptions	532.20	1,110.53
5320 Employee Benefits		
5321 Group Health Insurance	74,579.57	72,929.83
5322 Group Life Insurance	536.64	624.78
5325 Employee Benefits - 401K match by Employer	167.69	1,088.70
Total 5320 Employee Benefits	75,283.90	74,643.31
5350 Employment Taxes		
5351 FICA Taxes	22,671.38	21,618.23
5352 FUTA Tax	112.47	126.51
5353 SUTA Tax	805.63	2,790.81
Total 5350 Employment Taxes	23,589.48	24,535.55
5390 Executive Board Stipend	10,800.00	10,100.00

		Total
	Feb - Apr, 2020	Feb - Apr, 2019 (PY)
5440 Insurance	13,755.14	
5455 Interest Expense	10,434.57	11,540.82
5480 Legal and Professional Fees	21,253.05	40,818.42
5490 Legislative		31.78
5495 Licenses and Fees		8,773.82
5520 Membership Functions	521.20	
5530 Membership Servicing		177.71
5580 Negotiations/Bargaining	20,711.18	13,722.25
5610 Office Supplies and Expense	10,864.14	7,038.96
5630 Organizing Expense		2,653.50
5735 Payroll Processing	1,073.51	1,087.21
5760 Per Capita Taxes		
5761 Per Capita Taxes (UFCW)	268,677.11	278,729.44
5763 Per Capita Taxes (MWC)	4,640.00	6,960.00
5767 MS&DC AFL-CIO	3,600.00	
Total 5760 Per Capita Taxes	276,917.11	285,689.44
5770 Postage & Delivery	7,901.90	6,386.33
5771 Meter Postage	1,244.12	1,373.79
Total 5770 Postage & Delivery	9,146.02	7,760.12
5780 Printing	9,353.18	3,294.46
5860 Repairs and Maintenance	1,962.30	2,220.42
5880 Salaries		
5881 Salaries (Office)	246,571.64	237,297.22
5882 Salaries (Officer)	53,950.40	45,226.20
Total 5880 Salaries	300,522.04	282,523.42
5890 Security Monitoring	323.44	10.00
5900 Seminars/Training	505.91	3,738.96
5915 Telephone	11,169.27	12,377.17
5940 Utilities		
5942 Electric	3,215.44	3,052.52
Total 5940 Utilities	3,215.44	3,052.52
6700 Penalties and late fees	40.00	
Total Expenses	958,845.92	973,570.70
CHANGE IN NET ASSETS FROM OPERATIONS	-54,671.09	57,248.62
OTHER INCOME		
6050 Interest Income	63.28	67.15
Total Other Income	63.28	67.15
NET OTHER INCOME	63.28	67.15
CHANGE IN NET ASSETS	\$ -54,607.81	\$57,315.77